

What is claimed is:

1. A method for making an international payment from a source
5 account in a first country to a local currency account in another, second country, comprising:
creating a payment instruction and a payment request that are associated
with a common transaction request;
communicating the payment instruction to the local currency account in
the second country;
10 wherein the payment instruction designates a beneficiary account in the
second country for the local currency account to transfer currency to; and
communicating the payment request to a funds source associated with the
source account; wherein:
in accordance with the payment request, funds are transferred from the
15 funds source to a treasury account if necessary to maintain a balance at the treasury account
which is sufficient to cover an amount of the payment request, and funds at the treasury account
are used to provide at least one of: (a) a payment to, and (b) a credit entry on behalf of, the local
currency account in a currency of the second country.

2. The method of claim 1, wherein:
the payment to the local currency account is provided by exchanging the
funds at the treasury account for the currency of the second country, and transferring the
exchanged funds to the local currency account.

3. The method of claim 1, wherein:
the credit entry is provided by exchanging the funds at the treasury
account for the currency of the second country, and making a credit entry for the exchanged
funds in a general ledger on behalf of the local currency account.

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4. The method of claim 1, wherein:

the communicating of the payment instruction to the local currency account is independent of the communicating of the payment request to the funds source.

5. The method of claim 1, wherein:

the funds source draws from the source account.

6. The method of claim 1, wherein:

the payment instruction identifies at least one of: a currency type of the first country, the source account, and a type of financial product associated with the transaction request.

7. The method of claim 1, wherein:

the payment instruction and the payment request are created via user inputs to a computer-generated interface.

8. The method of claim 1, further comprising:

validating transaction data associated with the payment instruction prior to communicating the payment instruction to the local currency account.

9. The method of claim 1, further comprising:

determining an exchange rate to offer to a user that creates the transaction request for approval thereby prior to communicating the payment instruction to the local currency account;

wherein the providing of the payment to, and/or credit entry on behalf of,

the local currency account, is responsive to the exchange rate.

10. The method of claim 9, wherein:

the user is enabled to create the transaction request using a computer

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system; and

the exchange rate is determined using data that is stored locally to the computer system.

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11. The method of claim 9, wherein:

the user is enabled to create the transaction request using a computer

system; and

the exchange rate is dynamically determined through an external foreign exchange information service.

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12. The method of claim 1, further comprising:

querying the funds source to determine if there are sufficient funds thereat to fund the payment request.

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13. The method of claim 1, further comprising:

debiting the source account according to the amount of the payment request.

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14. The method of claim 1, wherein:

the currency of the local currency account is transferred directly therefrom to the beneficiary account without passing through an intermediary financial institution.

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15. The method of claim 1, wherein:

the currency of the local currency account is transferred therefrom to the beneficiary account via at least one intermediary financial institution in the second country.

16. The method of claim 1, wherein:

the local currency account comprises a Nostro account.

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17. The method of claim 1, wherein:

the payment is provided to the local currency account in lieu of providing the credit entry on behalf of the local currency account according to the amount of the payment request.

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18. The method of claim 1, wherein:

the payment is provided to the local currency account in lieu of providing the credit entry on behalf of the local currency account according to a risk profile associated with the payment request.

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19. The method of claim 1, wherein:

the funds from the funds source are transferred to the treasury account via a clearing account.

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20. The method of claim 1, wherein:

the payment instruction is communicated to the local currency account in the second country via a financial interchange network.

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21. The method of claim 1, further comprising:

enabling tracking of the transaction request by a user.

22. The method of claim 1, wherein:

enabling a user to create the transaction request using a browser-compatible interface running on a computer system.

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23. A system for making an international payment from a source

account in a first country to a local currency account in another, second country, comprising:

means for creating a payment instruction and a payment request that are associated with a common transaction request;

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means for communicating the payment instruction to the local currency account in the second country;

wherein the payment instruction designates a beneficiary account in the second country for the local currency account to transfer currency to; and

5 means for communicating the payment request to a funds source associated with the source account; wherein:

in accordance with the payment request, funds are transferred from the funds source to a treasury account if necessary to maintain a balance at the treasury account which is sufficient to cover an amount of the payment request, and funds at the treasury account
10 are used to provide at least one of: (a) a payment to, and (b) a credit entry on behalf of, the local currency account in a currency of the second country.

24. A computerized system for making an international payment from a source account in a first country to a local currency account in another, second country,
15 comprising:

a computerized system in the first country for creating a payment instruction and a payment request that are associated with a common transaction request, communicating the payment instruction to the local currency account in the second country, and communicating the payment request to a funds source associated with the source account;
20 wherein:

the payment instruction designates a beneficiary account in the second country for the local currency account to transfer currency to; and

in accordance with the payment request, funds are transferred from the funds source to a treasury account if necessary to maintain a balance at the treasury account
25 which is sufficient to cover an amount of the payment request, and funds at the treasury account are used to provide at least one of: (a) a payment to, and (b) a credit entry on behalf of, the local currency account in a currency of the second country.

25. A method for providing a customized international payment

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transaction user interface, comprising:

during an initialization access session of an international payment transaction system by a user, receiving, via a computerized user interface, information from a user for identifying the user and for identifying at least one account from which funds may be drawn when an international payment transaction is executed;

creating a record having the information for identifying the user and for identifying the at least one account; and

assigning an identifier for the record to enable retrieval of the record for customizing the computerized user interface to enable the user to make an international payment transaction upon a subsequent access of the system by the user.

26. The method of claim 25, wherein:

the customized computerized user interface enables the user to make an international payment transaction without having to re-enter the information for identifying the at least one account.

27. The method of claim 25, further comprising:

communicating with an institution at which the account is held to verify the at least one account.

28. The method of claim 25, further comprising:

communicating with a credit-reporting bureau to obtain an indication of a credit worthiness of the user.

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